

A G E N D A
FINANCE/AUDIT COMMITTEE
TRABUCO CANYON WATER DISTRICT
32003 DOVE CANYON DRIVE, TRABUCO CANYON
ORANGE COUNTY, CALIFORNIA
THE FIRST FINANCE/AUDIT COMMITTEE OF THE MONTH WILL NOW BE
HELD ON THE FIRST WEDNESDAY INSTEAD OF THE FIRST TUESDAY
SEPTEMBER 6, 2006
7:05 A. M.

CHAIR PERSON - JIM HASELTON
COMMITTEE MEMBER - ED MANDICH

CALL MEETING TO ORDER

VISITOR PARTICIPATION

Members of the public wishing to address the Committee regarding a particular item on the Agenda are requested to identify themselves at the time the matter comes up for discussion. The Committee Chairman will call on the visitor following the Committee's discussion about the matter. Please limit comments to five minutes. Committees do not constitute a quorum of the Board of Directors and cannot make decisions on matters. The Committee makes recommendation only to the Board of Directors.

ORAL COMMUNICATION

Members of the public who wish to make comment on matters not appearing on the agenda are invited to identify themselves and encouraged to make comment at this time.

COMMITTEE MEMBER COMMENTS

FINANCIAL MATTERS

- 1) FINANCE/AUDIT COMMITTEE MEETING RECAP

Recommended Action: Approve the August 15, 2006 Finance/Audit Committee Meeting Recap and recommend that Board receive and file same. (Consent Calendar)

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- 2) DISCUSSION REGARDING EMPLOYER'S CONTRIBUTION RATE FOR HEALTH INSURANCE

Recommended Action: Committee to review health benefit rates and recommend that the Board adopt a Resolution fixing the Employer's Contribution Rate at \$1,121.04 per month, per Director and employee. (Action Calendar)

3) DISCUSSION RELATING TO CALPERS RETIREMENT CONTRIBUTION RATE

Recommended Action: Committee to receive information at time of Committee Meeting.

4) OTHER MATTERS

Recommended Action: Hear Other Matters from General Manager or Treasurer.

5) TREASURER'S REPORT

A) PRESENTATION OF JULY 2006 PRELIMINARY UNAUDITED FINANCIAL STATEMENT

Recommended Action: Committee to recommend that the Board receive and file the July 2006 preliminary unaudited financial statement. (Consent Calendar)

B) BILLS FOR CONSIDERATION

Recommended Action: Committee to sign the bills for consideration and warrant register and recommend that the Board ratify payment of the August 2006 payroll and payroll taxes and September 6, 2006 bills for consideration, as presented. (Consent Calendar)

ADJOURNMENT

COMPLIANCE WITH THE REQUIREMENTS OF CALIFORNIA GOVERNMENT CODE SECTION 54954.2

In compliance with California law and the Americans with Disabilities Act, if you need special disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, or if you need the agenda provided in an alternative format, please contact the District Secretary at (949) 858-0277 at least 48 hours in advance of the scheduled meeting. Notification 48 hours prior to the meeting will assist the District in making reasonable arrangements to accommodate your request. The District office is wheelchair accessible.

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